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**PRESS
RELEASE**

Generali sells its stake in Agorà, the holding company controlling Save S.p.A.

- Consideration based on a € 13 per share valuation of Save

Trieste – Today the Generali Group sold to a company wholly owned by Finanziaria Internazionale Holding S.p.A. (Finint), its entire stake of 33.49% of the share capital of Agorà Investimenti S.r.l. – the company controlling Save S.p.A. The deal was closed for a total gross consideration of approx. €60 million, reflecting a €13 per share valuation of Save. Allegro S.à r.l., the company managing the fund through which Generali held the Agorà stake, executed the sale.

The sale is part of Generali's strategy to withdraw from non-core businesses and optimise capital allocation. The deal is expected to generate a positive return for Generali.

As part of the deal, the shareholders' agreement between the Generali Group and Finint, related to the management of their stakes in Agorà and consequently in Marco Polo Holding S.r.l. (99.99% controlled by Agorà) and in Save S.p.A. (in which Marco Polo Holding Srl holds a stake of 40.123%) has been terminated today, ahead of its expiration date of October 14, 2013.

CONTACTS

www.generali.com

Media Relations

T. +39.040.671085
press@generali.com

Investor Relations

T. +39.040.671202
+39.040.671347
generali_ir@generali.com

THE GENERALI GROUP

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With 80,000 employees worldwide and 65 million clients in more than 60 countries, the Group occupies a leadership position on Western European markets and an increasingly important place in Central and Eastern Europe and Asia.